



**LIMITED REVIEW REPORT TO**  
**PRIMAX FISCAL SERVICES LIMITED**

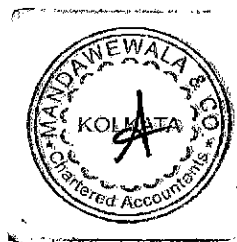
We have reviewed the accompanying statement of unaudited financial results of **Primax Fiscal Services Limited** ("the company"), (CIN – L67120WB1991PLC051791) for the quarter ended 31<sup>st</sup> December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: The 14th day of January, 2019



For MANDAWEWALA & CO.  
Chartered Accountants  
Firm Reg. No.322130E

[CA. ANIL KR. MANDAWEWALA]  
Partner

Membership No. 055939

**PRIMAX FISCAL SERVICES LIMITED****(CIN:L67120WB1991PLC051791)****33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071.****Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018**

Rs. In lacs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31,2018 (Unaudited)	September 30,2018 (Unaudited)	December 31,2017 (Unaudited)	December 31,2018 (Unaudited)	December 31,2017 (Unaudited)	31st March, 2018 (Audited)
<b>Income from Operations</b>						
Income from operations	365.43	465.51	281.48	1,121.81	782.24	984.37
Other Operating Income	18.64	9.94	14.56	36.46	49.82	55.07
<b>Total Income from Operations</b>	<b>384.07</b>	<b>475.45</b>	<b>296.04</b>	<b>1,158.26</b>	<b>832.06</b>	<b>1,039.45</b>
<b>Expenses</b>						
Purchase of Stock in Trade	1.85	2.96	4.23	10.18	111.44	200.51
Change in Inventories of Stock-in-Trade	(0.87)	49.36	(8.99)	76.50	(43.75)	(122.85)
Employee Benefits Expenses	7.64	7.22	6.25	21.38	17.10	24.04
Finance Cost	334.35	295.71	237.57	826.66	654.82	904.26
Depreciation	0.65	0.65	0.68	1.95	2.05	2.73
Other Expenses	7.19	8.23	7.39	20.94	17.04	21.51
<b>Total Expenses</b>	<b>350.80</b>	<b>364.13</b>	<b>247.13</b>	<b>957.60</b>	<b>758.70</b>	<b>1,030.19</b>
<b>Profit/(Loss) from Ordinary activities before Tax</b>	<b>33.26</b>	<b>111.32</b>	<b>48.91</b>	<b>200.66</b>	<b>73.37</b>	<b>9.26</b>
<b>Tax Expenses</b>						
Current Tax	-	-	-	-	-	16.50
Income Tax for earlier year	-	-	0.03	-	1.32	1.32
Deferred Tax	-	-	-	-	-	8.87
<b>Net Profit/(Loss) for the period</b>	<b>33.26</b>	<b>111.32</b>	<b>48.88</b>	<b>200.66</b>	<b>72.05</b>	<b>(17.43)</b>
Paid up Equity Share Capital	413.46	413.46	413.46	413.46	413.46	413.46
Reserves excluding revaluation reserves	---	---	---	---	---	900.59
Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) Fig. in Rs.	0.80	2.69	1.18	4.85	1.74	(0.42)

**Notes:-**

- The above unaudited financial statements were reviewed by the Audit Committee and approved and have been taken on record at the meeting of the Board of Directors held on the 14th January, 2018.
- Provision for Income Tax, if any, will be made at the end of year.
- The business activity falls within a single segment, the disclosure requirement of Accounting Standard-17 "Segment Reporting" is not applicable to the Company.
- The above results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
- The Basic and Diluted Earnings per share has been calculated in accordance with Accounting Standards - 20 "Earning per Share" as notified in the Company (Accounting Standards) Rules, 2006.
- The previous period figures have been regrouped/rearranged wherever necessary.

For &amp; On behalf of the Board



Mamta Nahar  
DIN - 07129123  
Managing Director

Place: Kolkata

Date : 14.01.2019

